

Message Text

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ACTION EB-07

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 TRSE-00 XMB-04 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-02

H-02 PA-02 PRS-01 USIA-15 EUR-12 /110 W

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R 280652Z MAR 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 8971

UNCLAS TOKYO 4002

PASS TREASURY AND FEDERAL RESERVE

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN FEBRUARY - REVISED

REF: TOKYO 3493

1. REVISED FEB B/P FIGURES SHOW BASIC BALANCE SURPLUS OF \$349 MIL, \$31 MIL SMALLER THAN SURPLUS SHOWN BY PRELIMINARY ESTIMATE REPORTED REFTEL.

2. FOLLOWING ARE REVISED MOF DATA FOR FEB B/P IN MIL DOLLARS WHICH WILL BE REPORTED MORE FULLY IN USUAL MONTHLY AIRGRAM. PRELIMINARY DATA REPORTED IN REFTEL ARE SHOWN IN PARENTHESES. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS SHOWN AS "MINUS." ALL TRADE ITEMS ARE ON IMF BASIS.

3. UNADJUSTED TRADE BALANCE IN FEB 605 (610); EXPORTS 4,358 (4,360); IMPORTS MINUS 3,753 (MINUS 3,750); SERVICE AND TRANSFER BALANCE COMBINED MINUS 498 (MINUS 470); CURRENT ACCOUNT BALANCE 107 (140); LONG-TERM CAPITAL 242 (240); BASIC BALANCE 349 (380); SHORT-TERM CAPITAL INCLUDING ERRORS AND OMISSIONS MINUS 95 (MINUS 110); OVERALL UNCLASSIFIED

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BALANCE 254 (270).

4. SEASONALLY ADJUSTED EXPORTS 4,869 (4,871); IMPORTS
MINUS 4,047 (MINUS 4,044); TRADE BALANCE 822 (827).

5. OVERALL SURPLUS WAS 254 (270). IN ADDITION, NET
INFLOWS OF BANKING FUNDS OF 204 (190) RESULTED IN A
SURPLUS IN OFFICIAL SETTLEMENTS BALANCE WHICH WAS RE-
VISED DOWNWARD SLIGHTLY TO 458 (460).
SHOESMITH

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